



# OSWAL

**SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

Dated: 30<sup>th</sup> May, 2022

To,  
The Secretary,  
Corporate Compliance Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400051

**Sub: Submission of Standalone and Consolidated Audited Financial Results for the half year as well as year ended 31<sup>st</sup> March, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS, ISIN: INE00IK01011)**

Dear Sir/Madam,

This is in continuation of our letter dated 23<sup>rd</sup> May, 2022 regarding information of Board Meeting for consideration and approval of Audited Standalone and Consolidated Financial Results for the half year as well as year ended 31<sup>st</sup> March, 2022.

In compliance with **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to submit the **Audited standalone and consolidated Financial Results for the half year as well as year ended 31<sup>st</sup> March, 2022 duly approved by the Board of Directors at its meeting held on today Monday, 30<sup>th</sup> May, 2022**, together with Auditors Report thereon, Statement of assets and liabilities, Cash Flow Statement and declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further above results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

These results shall also be uploaded on the website of the Stock Exchange at [www.nseindia.com](http://www.nseindia.com) on and the Company's website [www.oswalseeds.com](http://www.oswalseeds.com).

You are requested to take on record the above said financial result for your reference and record.

Thanking You,  
Yours faithfully

**FOR, SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

**SANJAY KUMAR BAIGANI**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 07921083**

Encl: a/a

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"Oswal House" Opp. Balkavi Bairagi College,  
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**Agarwal Patel And Sinhal**  
**Chartered Accountants**

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**Independent Auditor's Report on Half Yearly and Year to date Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (LODR), Regulations, 2015, as amended ('Listing Regulation')**

To  
The Board of Directors of  
SHREEOSWAL SEEDS & CHEMICALS LIMITED

**Report on the Audit of Standalone financial results**

**Opinion**

We have audited the accompanying Standalone financial results of SHREEOSWAL SEEDS & CHEMICALS LIMITED ("*the Company*") for the half year as well as year ended 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and

(ii) give a true and fair view in conformity with the accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Responsibility of Management for the Standalone Financial results**

These Standalone financial results for the half year as well as year ended 31<sup>st</sup> March, 2022 have been prepared on the basis of the annual audited financial statements. The Company's Board of Directors is responsible for the preparation of these standalone financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance of Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

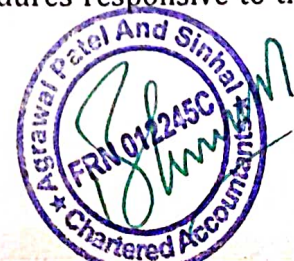
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Standalone Financial results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those





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risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.







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**Other Matters**

The Statement include the results for the six months period ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2022 and the published unaudited figures for six months period ended 30 September 2021 prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" which were subject to Limited review by us.

Our Opinion is not modified in respect of the above matter.

Date : 30/05/2022  
Place : Neemuch

FOR AGARWAL PATEL AND SINHAL  
(Chartered Accountants)  
Reg No. : 012245c

Bhavesh Sinhal  
Partner  
M.No. : 406280

UDIN:22406280AJXRQG2100





Independent Auditor's Report On Half year and year to date Audited Consolidated financial results of the company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended ('Listing Regulations')

To  
The Board of Directors of  
**SHREEOSWAL SEEDS & CHEMICALS LIMITED**

Report on the audit of consolidated Financial Results

### Opinion

We have audited the accompanying Statement of Consolidated financial results of **SHREEOSWAL SEEDS & CHEMICALS LIMITED (Holding Company)** and its Subsidiary **SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED (Holding Company)** and its subsidiary together referred to as the 'group' for the half year as well as year ended 31<sup>st</sup> March, 2022, being submitted by holding company pursuant to the requirement of Regulation 33 of the SEBI (LODR), 2015, as amended ("Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (i) includes the results of the Holding Company and its Subsidiary **SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED**
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- (iii) give a true and fair view in conformity with the accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2022, and Consolidated profit and its Consolidated cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that







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the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management for the consolidated Financial results**

These Consolidated financial results for the half year as well as year ended 31<sup>st</sup> March, 2022 have been prepared on the basis of the annual audited financial statements. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial results that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance of Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibility for the Audit of the Consolidated Financial results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and







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significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

The Statement include the results for the six months period ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2022 and the published unaudited figures for six months period ended 30 September 2021 prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" which were subject to Limited review by us.

Our Opinion is not modified in respect of the above matter.

Date : 30/05/2022  
Place : Neemuch

FOR AGARWAL PATEL AND SINHAL  
(Chartered Accountants)  
Reg No. :012245c



BhaveshSinhal  
Partner  
M.No. : 406280

**UDIN:22406280AJXSBX5048**



# OSWAL

## SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

Statement of Standalone and consolidated Audited Financial Results for the half year and year ended on 31st March 2022

(Amount In Lakhs Except EPS)

Particular	Standalone				
	6 months ended 31-03-2022	Preceding 6 months ended 30-09-2021	Corresponding 6 months ended in previous year 31-03- 2021	Year ended 31-03- 2022	Previous Year ended 31-03- 2021
<b>Part I</b>	<b>Audited</b>	<b>Un Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
I Revenue from Operation	1812.25	8451.34	2667.93	10263.59	7246.72
II Other Income	166.58	49.93	122.89	216.51	122.99
III <b>Total Income (I + II)</b>	<b>1978.83</b>	<b>8501.27</b>	<b>2790.82</b>	<b>10480.10</b>	<b>7369.71</b>
IV <b>Expenses</b>	<b>0.00</b>				
A. Cost of Material Consumed	4369.54	4146.55	5393.07	8516.09	10502.59
B. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
C. Changes in inventories of finished goods, work-in-Progress and stock-in-trade	-2703.56	3637.44	-2899.44	933.88	-3909.66
D. Employee Benefit Expenses	103.56	89.38	78.54	192.94	154.82
E. Finance cost	94.68	31.53	68.11	126.21	111.78
E. Depreciation & amortisation Expenses	17.56	10.25	10.99	27.81	18.41
F. Other expenses	63.36	47.40	58.26	110.76	97.28
<b>Total Expenses (IV)</b>	<b>1945.14</b>	<b>7962.55</b>	<b>2709.53</b>	<b>9907.69</b>	<b>6975.22</b>
V <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>33.69</b>	<b>538.72</b>	<b>81.29</b>	<b>572.41</b>	<b>394.49</b>
VI Exceptional items	0.00	0.00	0.00	0.00	0.00
VII <b>Profit before extra ordinary items and tax (V - VI)</b>	<b>33.69</b>	<b>538.72</b>	<b>81.29</b>	<b>572.41</b>	<b>394.49</b>
VIII Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX <b>Profit (+)/ Loss(-) before tax (VII- VIII)</b>	<b>33.69</b>	<b>538.72</b>	<b>81.29</b>	<b>572.41</b>	<b>394.49</b>
X <b>Tax Expenses</b>					
A. Current Tax	12.26	149.33	23.80	161.59	110.40
B. Deferred Tax	-1.57	0.54	-0.41	-1.03	0.12
XI <b>Profit/(Loss) for the period (from continuing operations (IX-X))</b>	<b>23.00</b>	<b>388.85</b>	<b>57.90</b>	<b>411.85</b>	<b>283.97</b>
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV <b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV <b>Profit/ (Loss) for the period (XI + XIV)</b>	<b>23.00</b>	<b>388.85</b>	<b>57.90</b>	<b>411.85</b>	<b>283.97</b>
XVI Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
XVII <b>Minority Interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVIII <b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (XV +XVI+XVII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIX Paid up Equity Share Capital (Face Value of the Share Rs. 10/- each)	1524.50	1524.50	1524.50	1524.50	1524.50
XX Reserve Excluding revaluation reserve as per balance sheet of Previous Year	0.00	0.00	0.00	1988.79	1576.93
XXI <b>Earning Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised for half year ended)</b>					
Basic	0.15	2.55	0.38	2.49	1.86
Diluted	0.15	2.55	0.38	2.49	1.86
XXII <b>Earning Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised for half year ended)</b>					
Basic	0.15	2.55	0.38	2.70	1.86
Diluted	0.15	2.55	0.38	2.70	1.86

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*Gomjay*





# OSWAL

**SHREEOSWAL SEEDS AND CHEMICALS LIMITED**  
Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

Particular	Consolidated				
	6 months ended 31-03-2022	Preceding 6 months ended 30- 09-2021	Corresponding 6 months ended in previous year 31- 03-2021	Year ended 31- 03-2022	Previous Year ended 31-03- 2021
<b>Part I</b>	<b>Audited</b>	<b>Un Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
I Revenue from Operation	10279.35	13772.34	7433.00	24051.69	16121.62
II Other Income	5.59	4.37	0.29	9.96	12.55
III <b>Total Income (I + II)</b>	<b>10284.94</b>	<b>13776.71</b>	<b>7433.29</b>	<b>24061.65</b>	<b>16134.17</b>
<b>Expenses</b>					
A. Cost of Material Consumed	13849.46	10202.17	10711.61	24051.63	18361.84
B. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
C. Changes in inventories of finished goods, work-in-Progress and stock-in-trade	-4053.90	2611.80	-3716.51	-1442.10	-3341.29
D. Employee Benefit Expenses	138.30	110.20	100.14	248.50	194.72
E. Finance cost	163.66	97.67	140.03	261.33	243.58
E. Depreciation & amortisation Expenses	23.58	15.29	17.06	38.87	30.19
F. Other expenses	82.83	63.29	92.95	146.12	139.16
<b>Total Expenses (IV)</b>	<b>10203.93</b>	<b>13100.42</b>	<b>7345.28</b>	<b>23304.35</b>	<b>15628.20</b>
V <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>81.02</b>	<b>676.28</b>	<b>88.01</b>	<b>757.30</b>	<b>505.97</b>
VI Exceptional items	0.00	0.00	0.00		0.00
VII <b>Profit before extra ordinary items and tax (V - VI)</b>	<b>81.02</b>	<b>676.28</b>	<b>88.01</b>	<b>757.30</b>	<b>505.97</b>
VIII Extraordinary Items	0.00	0.00	0.00		0.00
IX <b>Profit (+)/ Loss(-) before tax (VII - VIII)</b>	<b>81.02</b>	<b>676.28</b>	<b>88.01</b>	<b>757.30</b>	<b>505.97</b>
X <b>Tax Expenses</b>					
A. Current Tax	27.40	187.63	25.29	215.03	141.24
B. Deferred Tax	-1.81	0.52	-0.67	-1.29	-0.34
XI <b>Profit/(Loss) for the period (from continuing operations (IX-X))</b>	<b>55.43</b>	<b>488.13</b>	<b>63.39</b>	<b>543.56</b>	<b>365.07</b>
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV <b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV <b>Profit/ (Loss) for the period (XI + XIV)</b>	<b>55.43</b>	<b>488.13</b>	<b>63.39</b>	<b>543.56</b>	<b>365.07</b>
XVI Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
XVII <b>Minority Interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVIII <b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (XV +XVI+XVII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIX Paid up Equity Share Capital (Face Value of the Share Rs. 10/- each)	1524.50	1524.50	1524.50	1524.50	1524.50
XX Reserve Excluding revaluation reserve as per balance sheet of Previous Year	0.00	0.00	0.00	2344.43	1800.87
XXI <b>Earning Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised for half year ended)</b>					
Basic	0.36	3.20	0.42	3.57	2.39
Diluted	0.36	3.20	0.42	3.57	2.39
XXII <b>Earning Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised for half year ended)</b>					
Basic	0.36	3.20	0.42	3.57	2.39
Diluted	0.36	3.20	0.42	3.57	2.39

*Sanjay*

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# OSWAL

## SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

### \*Applicable in case of Consolidated Financial Results

#### Notes to the result :

1	The above standalone and consolidated financial results of "the company" for the half year as well as year ended on 31st March, 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 30th Day of May 2022, the above standalone and consolidated financial result has been audited by statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view.
2	This standalone and consolidated financial results has been prepared in accordance with the Companies Generally Accepted Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices
3	The company is listed on SME Platform of NSE, it has been exempted from applicability of IND-AS as per proviso to Rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
4	The figures of the previous period / year have been re-stated/ re-grouped/ re-arranged/ re-classified and / or recasted wherever found necessary.
5	The above Consolidated results for the year included the result of wholly owned Subsidiary Company viz. ShreeOswal Psyllium Exports India Limited.
6	The aforesaid Audited Standalone and Consolidated Financial Results will be uploaded on the Company's website www.oswalseeds.com, and will also be available on the websites of the Stock exchange i.e. www.nseindia.com for the benefit of shareholders and Investors.
7	Statutory Auditors of the Company has carried out audit of the books of accounts for the financial year 2021-22 and issued us an Audit Report with unmodified opinion on Audited Financial Year for the half/year ended on 31st March, 2022, therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
8	The figure for the half year ended March 31, 2022 are the balancing figure between the Audited figures in results of the full financial year March 31, 2022 and the half year ended unaudited figures upto September 30, 2021.
9	There was no deviation in the utilization of the proceeds of the public issue from the objects stated in the prospectus of the issue, as required under regulation 32(1)(a) of SEBI (LODR) Regulations 2015 and entire fund raised from the above said issue has been utilized/is to be utilized for the purpose for which they were issued.

For & on behalf of the board of directors  
For SHREEOSWAL SEEDS AND CHEMICALS LIMITED

*Sanjay*

(Sanjay Kumar Baigani)  
DIN: 07921083

Chairman and Managing Director

Place:Neemuch  
Date : 30th May 2022

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# OSWAL

## SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

### Standalone and Consolidated Statement of Assets and Liabilities as at 31st March 2022

Particulars	(Amount In Lakhs)			
	STANDALONE		CONSOLIDATED	
	AS AT 31-03-2022	AS AT 31-03-2021	AS AT 31-03-2022	AS AT 31-03-2021
	Audited	Audited	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' funds</b>				
(a) Share Capital				
(b) Reserves and Surplus	1,524.50	1,524.50	1,524.50	1,524.50
(c) Money received against share warrants	1,988.79	1,576.93	2,344.43	1,800.87
<b>Sub-total - Shareholders' funds</b>				
<b>(2) Share application money pending allotment</b>	<b>3,513.29</b>	<b>3,101.43</b>	<b>3,868.93</b>	<b>3,325.37</b>
<b>(3) Minority interest*</b>				
<b>(4) Non-current liabilities</b>				
(a) Long-term borrowings				
(b) Deferred tax liabilities (net)	124.64	170.02	447.10	550.53
(c) Other long-term liabilities	0.12	0.12	0.12	0.12
(d) Long-term provisions	4.70	4.80	19.70	19.80
<b>Sub-total Non-current liabilities</b>				
<b>(5) Current liabilities</b>	<b>129.46</b>	<b>174.94</b>	<b>466.92</b>	<b>570.45</b>
(a) Short-term borrowings				
(b) Trade payables	2,390.48	2,008.43	3,710.62	3,760.66
(i) total outstanding dues of micro enterprises and small enterprises				
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(c) Other current liabilities	71.75	25.21	314.93	144.58
(d) Short-term provisions	3,372.57	1,283.97	3,372.58	1,290.31
<b>Sub-total Current liabilities</b>	<b>179.97</b>	<b>127.84</b>	<b>252.89</b>	<b>177.68</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,014.77</b>	<b>3,445.44</b>	<b>7,651.02</b>	<b>5,373.23</b>
<b>II. ASSETS</b>	<b>9,657.52</b>	<b>6,721.82</b>	<b>11,986.87</b>	<b>9,269.05</b>
<b>Non-current assets</b>				
<b>(1) (a) Property, Plant and Equipments and Intangible assets</b>				
(i) Property, Plant and Equipments	372.23	326.49	445.32	395.90
(ii) Intangible assets				
(iii) Capital work in progress				
(iv) Intangible assets under development				
(b) Non-current investments				
(c) Deferred tax assets (net)	350.73	350.73	0.73	0.73
(d) Long-term loans and advances	2.39	1.36	4.16	2.87
(e) Other non-current assets	3,871.89	253.01	25.83	5.47
<b>Sub-total - Non-current assets</b>	<b>6.73</b>	<b>106.47</b>	<b>6.73</b>	<b>106.47</b>
<b>(2) Current assets</b>	<b>4,603.97</b>	<b>1,038.06</b>	<b>482.77</b>	<b>511.44</b>
(a) Current investments				
(b) Inventories				
(c) Trade receivables	4,286.91	5,220.78	8,909.02	7,466.92
(d) Cash and cash equivalents	420.34	261.31	1,922.67	618.62
(e) Short-term loans and advances	154.07	58.44	167.58	76.81
(f) Other current assets	174.51	102.86	485.07	552.86
<b>Sub-total - Current assets</b>	<b>17.72</b>	<b>40.37</b>	<b>19.76</b>	<b>42.40</b>
<b>TOTAL ASSETS</b>	<b>5,053.55</b>	<b>5,683.76</b>	<b>11,504.10</b>	<b>8,757.61</b>
	<b>9,657.52</b>	<b>6,721.82</b>	<b>11,986.87</b>	<b>9,269.05</b>

\*Applicable in case of Consolidated Statement of Assets and Liabilities

Place:Neemuch  
Date :30th May 2022

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

*Sanjay*

Sanjay Kumar Baigani  
Chairman and Managing Director  
DIN: 07921083

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# OSWAL

**SHREEOSWAL SEEDS AND CHEMICALS LIMITED**  
Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

## Standalone and Consolidated Cash Flow Statement for the year ended on 31st March, 2022

Particulars	(Amount in Lakhs)			
	Standalone		Consolidated	
	31 Mar 22	31 Mar 21	31 Mar 22	31 Mar 21
	Audited	Audited	Audited	Audited
<b>Cash flows from operating activities</b>				
Profit before taxation	572.41	394.49	757.3	505.97
<b>Adjustments for:</b>				
Depreciation	27.81	18.42	38.87	30.19
Investment income	(216.51)	(122.99)	(219.79)	-12.55
Interest Expenses	126.20	111.78	471.16	243.58
<b>Working capital changes:</b>				
(Increase) / Decrease in trade and other receivables	(159.02)	96.17	(1,304.05)	614.22
(Increase) / Decrease in other Current Assets	50.73	42.44	90.44	40.81
(Increase) / (Decrease) in Short Term Provisions	933.87	(3,909.67)	(1,442.10)	-3341.28
Increase / (Decrease) in trade payables	2,140.64	912.92	2,157.47	926.15
Increase / (Decrease) in trade payables	46.54	(4.91)	170.35	51.13
<b>Cash generated from operations</b>	<b>3,522.67</b>	<b>(2,461.35)</b>	<b>719.65</b>	<b>(941.78)</b>
Income taxes paid	161.59	110.39	215.03	141.24
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>3,361.08</b>	<b>(2,571.74)</b>	<b>504.62</b>	<b>(1,083.02)</b>
LESS : EXTRAORDINARY/EXCEPTIONAL ITEMS /DISCONTINUING				
<b>Net cash from operating activities</b>	<b>3,361.08</b>	<b>(2,571.74)</b>	<b>504.62</b>	<b>(1,083.02)</b>
<b>Cash flows from investing activities</b>				
Investment income	216.51	122.99	219.78	12.55
(Increase) / Decrease in Long Term Investment & Loans	(3,618.88)	1,604.24	79.37	23.98
(Increase) / Decrease in Current Investment	-	-	-	-74.43
(Increase) / Decrease in Fixed Assets	(73.55)	(71.23)	(88.28)	
<b>Net cash used in investing activities</b>	<b>(3,475.92)</b>	<b>1,656.00</b>	<b>210.87</b>	<b>(37.90)</b>
<b>Cash flows from financing activities</b>				
Interest Expenses	(126.21)	(111.78)	(471.16)	-243.58
Increase / (Decrease) in Loans & Advances from bank	382.05	805.58	(153.46)	1290.16
Increase / (Decrease) in Capital				
Increase / (Decrease) in Security Premium				
Increase / (Decrease) in long-term borrowings	(45.37)	141.97	(0.10)	0.75
<b>Net cash used in financing activities</b>	<b>210.47</b>	<b>835.77</b>	<b>(624.72)</b>	<b>1,047.33</b>
<b>Net increase in cash and cash equivalents</b>	<b>95.63</b>	<b>(79.97)</b>	<b>90.77</b>	<b>(73.59)</b>
Cash and cash equivalents at beginning of period	58.44	138.41	76.81	150.40
Cash and cash equivalents at end of period	154.07	58.44	167.58	76.81

For & on behalf of the board of directors  
FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

**SANJAY KUMAR BAIGANI**  
DIN:07921083  
Chairman and Managing Director

Place:Neemuch  
Date :30th May 2022

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# OSWAL

**SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

**Dated: 30<sup>th</sup> May, 2022**

To,  
The Secretary,  
Corporate Compliance Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400051

**Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited standalone and consolidated Financial Results of the Company for the year ended 31<sup>st</sup> March, 2022 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

**Ref: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS, ISIN: INE00IK01011)**

### DECLARATION

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, the undersigned do hereby declare that in the Audit Report accompanying the Annual Audited standalone and consolidated Financial Statements of **SHREEOSWAL SEEDS AND CHEMICALS LIMITED** for the financial year ended on **31<sup>st</sup> March, 2022**, the Statutory Auditor **M/s AGARWAL PATEL AND SINHAL, CHARTERED ACCOUNTANTS** did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

Yours faithfully

**FOR, SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

**SANJAY KUMAR BAIGANI**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 07921083**